

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re HENRY A JACKSON

Case No: 16-17936 MBK

Reporting Period: OCTOBER 31, 2017

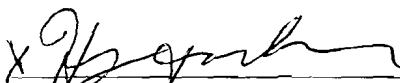
MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	x		
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements		x		
Cash disbursements journals		x		
Statement of Operations	MOR-2	N/A		
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4	x		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re HENRY A JACKSON					Case No: 16-17936 MBK			
Debtor					Reporting Period: OCTOBER 31, 2017			
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS								
<p>Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]</p>								
BANK ACCOUNTS CURRENT MONTH CUMULATIVE FILING TO DATE								
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH								
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS	PLEASE SEE ATTACHED EXCEL WORKSHEET & CODED BANK STATEMENT							
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS								
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH								
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE								
THE FOLLOWING SECTION MUST BE COMPLETED								
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)								
TOTAL DISBURSEMENTS							\$	4,726.37
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS							\$	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)							\$	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES							\$	4,726.37

[illegible]

[illegible]

In re HENRY A JACKSON				Case No: 16-17936 MBK	
Debtor				Reporting Period: OCTOBER 31, 2017	

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
 Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
 Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Current	Number of Days Past Due				Total
		0-30	31-60	61-90	Over 90	
Accounts Payable						
Wages Payable						
Taxes Payable - Income						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees					\$ 25,525	\$ 25,525
Amounts Due to Insiders*						
Mortgage-Newark Bd of Ed Fed Cr Union	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 17,500	\$ 22,500
Mortgage-Ditech Financial	\$ 2,404	\$ 2,404	\$ 2,404	\$ 2,404	\$ 19,232	\$ 28,848
Total Postpetition Debts	\$ 3,654	\$ 3,654	\$ 3,654	\$ 3,654	\$ 62,257	\$ 76,873

Debtor is also guarantor on two mortgages secured by real estate owned by his business. The postpetition arrearages on these mortgages approximate \$49,866.

Debtor disputes the amount owed for professional fees.

The court has issued an order dismissing this case as of the date of filing of this Monthly Operating Report.

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re HENRY A JACKSON		
Case No: 16-17936 MBK		
Reporting Period: OCTOBER 31, 2017		
ACCOUNTS RECEIVABLE RECONCILIATION AND AGING		
Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period	\$	-
+ Amounts billed during the period		-
- Amounts collected during the period		-
Total Accounts Receivable at the end of the reporting period	\$	-
Accounts Receivable Aging		Amount
0 - 30 days old	\$	-
31 - 60 days old		-
61 - 90 days old		-
91+ days old		-
Total Accounts Receivable		-
Amount considered uncollectible (Bad Debt)		-
Accounts Receivable (net)	\$	-
DEBTOR QUESTIONNAIRE		
Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	N/A	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

CHAPTER 11 ESTATE/ FILING DATE/CASE NUMBER:
REPORTING PERIOD:
INDIVIDUAL DEBTOR CASH RECEIPTS AND DISBURSEMENTS
WORKSHEET FOR FORM MOR-1(INDV) (9/99)
RECONCILED BANK BALANCE (below)

HENRY A JACKSON 4/25/2016 CHAPTER 11 16-17936 MBK
OCTOBER 1, 2017 -- OCTOBER 31, 2017

	Current Month	Since Inception Cumulative
WELLS FARGO / ACCOUNT NO: 5937669298 - Open Book Balance	\$ 3,770.27	
CASH RECEIPTS AND DISBURSEMENTS		
RECEIPTS:		
Rental Income - Property 382	\$ 800.00	\$ 19,230.54
Lease Income - Gas Pumps	1,295.66	27,159.77
Lease Cell Phone Tower Income	\$ 830.54	13,032.63
Other-refund of overpayment of medical insurance/ins. claims		1,169.42
Other-Contribution from business	1,786.31	23,099.08
Total Receipts	4,712.51	83,691.44
DISBURSEMENTS (see bank statement for detail):		
Mortgage Property 382 (a)		14,467.33
Mortgage 35 Tower Road (a)	3,732.45	36,365.33
Real estate taxes/Fees		-
Home insurance		3,567.30
Cable, TV, Telephone - business/personal		2,590.39
Utilities	200.00	3,241.87
License/Fees		145.30
Car maintenance		65.83
Car insurance		3,735.68
Gas		150.00
Food / Entertainment / Housekeeping / Clothing / Laundry / personal	773.92	9,992.37
Business, Unreimbursed Exp		635.81
Medical		1,755.35
Bank fees	20.00	451.00
Non-Estate disbursements		475.00
Total disbursements	4,726.37	\$ 77,638.56
REORGANIZATION COSTS:		
Professional fees		-
U.S. Trustee fees		2,276.47
Other reorganization expenses		20.00
Total reorganization expenses	-	\$ 2,296.47
Total disbursements and reorganization costs	4,726.37	\$ 79,935.03
Net cash flow - inflow (outflow)	\$ (13.86)	\$ 3,756.41
Cash book balance: OCTOBER 31, 2017	\$ 3,756.41	
BANK RECONCILIATION:		
WELLS FARGO / ACCOUNT NO: 5937669298	\$ 3,756.41	
Bank Balance: OCTOBER 31, 2017	\$ 3,756.41	

Note: Debtor filed a Plan and Disclosure Statement on April 3, 2017.

The court has issued an order dismissing this case as of the date of filing of this Monthly Operating Report.

Note (a): Real Estate taxes on income property are paid as part of the mortgage payment.

Note (b): Arrearages, including those related to mortgages and real estate taxes, will be paid as provided in the Plan Projection previously filed with the court or in accordance with the court's determination.

11/06/17	Check # 140 (Converted ACH) CITIMORTGAGE INC CHECK PYMT 171104 140 472479609480133 # 140	\$3,734.94
11/06/17	RECURRING PAYMENT AUTHORIZED ON 11/03 PM *marriageminded 866- 7278920 TX S307307832890461 CARD 8887	\$13.99
10/31/17	NON-WELLS FARGO ATM TRANSACTION FEE	\$2.50
10/31/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 10/31 633 ROUTE 539 NEW EGYPT NJ 00467304522603567 ATM ID PM3675 CARD 8887	\$40.00
10/30/17	eDeposit in Branch/Store 10/30/17 01:54:48 PM 12 MAIN ST ROBBINSVILLE NJ 8887	\$2,000.00
10/27/17	NON-WELLS FARGO ATM TRANSACTION FEE	\$2.50
10/27/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 10/27 CAESARS ATLANTIC CITY ATLANTIC CITY NJ 00467300370582987 ATM ID SCS2TY73 CARD 8887	\$305.99

10/31/17 BALANCE 3,756.41

10/27/17 PURCHASE AUTHORIZED ON 10/26
WAWA 948 0000 WHITING NJ
S387300042577895 CARD 8887

\$30.00

10/26/17 DEPOSIT MADE IN A BRANCH/STORE
#20238427 \$2,126.20

10/17/17 U-HAUL INT'L DLR PYMNTS 171017
27230 HENRY JACKSON RACING \$8.99

10/16/17 NON-WELLS FARGO ATM
TRANSACTION FEE

\$2.50

10/16/17 NON-WF ATM WITHDRAWAL
AUTHORIZED ON 10/15 CAESARS
ATLANTIC CITY ATLANTIC CITY NJ
00387289137599235 ATM ID
SCS2TY75 CARD 8887

\$45.50

10/13/17 NON-WELLS FARGO ATM
TRANSACTION FEE

\$2.11

10/13/17 NON-WF ATM WITHDRAWAL
AUTHORIZED ON 10/13 CAESARS
ATLANTIC CITY ATLANTIC CITY NJ
0030728632533099 ATM ID
SCS2TY73 CARD 8887

\$45.99

10/13/17 NON-WELLS FARGO ATM
TRANSACTION FEE

\$2.50

10/13/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 10/13 CAESARS ATLANTIC CITY ATLANTIC CITY NJ 00307286322158229 ATM ID SCS2TY73 CARD 8887	\$45.99
10/11/17	Check # 139 (Converted ACH) JCP&L CHECK PYMT 101017 00139 00000000000961516627 # 139	\$200.00
10/11/17	U-HAUL INT'L DLR PYMNTS 171010 27230 HENRY JACKSON RACING	\$91.13
10/10/17	NON-WELLS FARGO ATM TRANSACTION FEE	\$2.50
10/10/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 10/10 633 ROUTE 539 NEW EGYPT NJ 00307283523328738 ATM ID PM3675 CARD 8887	\$50.10
10/10/17	NON-WELLS FARGO ATM TRANSACTION FEE	\$2.50
10/10/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 10/09 CAESARS ATLANTIC CITY ATLANTIC CITY NJ 00467283221120643 ATM ID SCS2TY75 CARD 8887	\$85.99

10/10/17	NON-WELLS FARGO ATM TRANSACTION FEE	\$2.50
10/10/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 10/09 CAESARS ATLANTIC CITY ATLANTIC CITY NJ 00467283157689360 ATM ID SCS2TY75 CARD 8887	\$105.99
10/10/17	eDeposit in Branch/Store 10/10/17 10:12:55 AM 108 LACEY RD WHITING NJ 8887	\$300.00
10/04/17	RECURRING PAYMENT AUTHORIZED ON 10/03 PM *marriageminded 866- 7278920 TX S307276830074025 CARD 8887	\$3.99
10/04/17	RECURRING PAYMENT AUTHORIZED ON 10/03 PM *marriageminded 866- 7278920 TX S307276830062724 CARD 8887	\$13.99
10/03/17	U-HAUL INT'L DLR PYMNTS 171003 27230 HENRY JACKSON RACING	\$186.19
10/02/17	Check # 137 (Converted ACH) CITIMORTGAGE INC CHECK PYMT 171001 137 472450035408356 # 137	\$3,732.45
09/29/17	DEPOSIT MADE IN A BRANCH/STORE #19443361	9/30/17 Balance <u>3,770.22</u>